



IPO : KSH International Ltd.

December 2025

Snapshot

KSH International Limited is a diversified industrial solutions company engaged in manufacturing specialized equipment such as vacuum systems, customized material-handling systems, air pollution control units, and engineered components. The company also provides industrial automation, turnkey engineering solutions, and after-sales services to sectors including steel, cement, pharmaceuticals, power, chemicals, and automotive. With strong design, fabrication, and project-execution capabilities, KSH delivers customized, technology-driven solutions tailored to client requirements. Its operations include in-house engineering, manufacturing, installation, and maintenance. Backed by long-standing client relationships and sectoral expertise, the company continues expanding its offerings across domestic and international markets.

Company Vision

KSH International Limited envisions becoming a globally trusted and technologically advanced manufacturer of magnet winding wires and engineered industrial products. The company aims to strengthen its presence across international markets through high-quality, certified products that meet global standards. Its vision includes expanding manufacturing capabilities, entering new geographies, and leveraging long-standing customer relationships to drive sustainable growth. With a focus on innovation, operational excellence, and cost-efficient production, the company aspires to position itself as a preferred supplier to OEMs and industrial clients worldwide, while aligning with global supply chain shifts such as the “China Plus One” strategy.

Growth Prospects

KSH International Limited has strong growth prospects driven by its focus on expanding global market reach, strengthening export presence, and leveraging growing demand for magnet winding wires across industrial, automotive, and EV sectors. The company aims to deepen wallet share with existing customers through cross-selling and customized solutions, supported by long-standing relationships. Its manufacturing expansion, technology upgrades, and entry into new geographies are expected to enhance capacity and competitiveness. Additionally, global supply chain diversification under the “China Plus One” strategy positions KSH as a reliable alternative supplier, enabling sustained revenue growth and broader international penetration.

Opening Date	Tuesday, December 16, 2025
Closing Date	Thursday, December 18, 2025
Price Band	Rs. 365 to Rs. 384 per share
Bid Lot	39 Shares
Face Value	Rs.5 per share
Issue Size	1,84,89,583 share (aggregating up to Rs.710.00 Cr)
Fresh Issue	1,09,37,500 share (aggregating up to Rs.420.00 Cr)
Offer for Sale	75,52,083 share (aggregating up to Rs.290.00 Cr)
Registrar	MUFG Intime India Pvt.Ltd.

Key Financials

Amount in cr.	30-Sep-24	FY2024	FY2023	FY 2022
Assets	793.28	744.91	482.71	359.18
Total Income	562.6	1,938.19	1,390.50	1,056.60
Profit After Tax	22.68	67.99	37.35	26.61
EBITDA	40.28	122.53	71.46	49.90
NET Worth	321.47	298.55	230.95	193.66
Reserves and Surplus	293.07	270.14	225.26	187.97
Total Borrowing	379.39	360.05	206.81	120.35

Risk Assessment

KSH International Limited faces several risks that may impact its business and financial performance. The company is highly dependent on key customers, and losing a major client could affect revenues. Raw-material price volatility, especially in copper and aluminium, may pressure margins. Since a significant portion of revenue comes from exports, the business is exposed to foreign-exchange fluctuations and global market uncertainties. The company also faces competition from domestic and international players, which may affect pricing power. Any operational disruptions, capacity-expansion delays, regulatory changes, or quality-control failures could impact production schedules and customer confidence.